WASHINGTON, DC FY 2000 HOPE VI REVITALIZATION GRANT

HOPE VI Grant Summary

■ After

HOPE VI

The **District of Columbia Housing Authority** (DCHA) will receive a Hope VI Revitalization Grant in the amount of \$30,867,337 that will enable the DCHA to revitalize the **East Capitol Dwellings and Capitol View Plaza** public housing developments. The existing site consists of 1,199 severely distressed units. Of those, 1107 will be demolished, 805 public housing units and 302 non public housing units. In addition, 92 units will be rehabilitated under a separate homeownership proposal. In their place, New East Capitol will be comprised of 555 units of mixed-income housing: 196 Public Housing rental units, 214 affordable and market rate rental units and 145 affordable and public housing homeownership units. A separate but adjoining development will include 150 new units of affordable, elderly housing. The revitalization of East Capitol and Capital View is the final component in a successful, multi-year effort to redevelop public housing in the Anacostia section of Washington, DC. The plan proposes to make 10.4 acres available for a much needed commercial/retail center. This HOPE VI Grant will leverage an additional \$94.6 million in public and private funds that will be invested in the overall redevelopment effort.

Unit Information			Projected Relocation and Reoccup	ancy	
Severely distressed public housing units: 805			Current resident families:		649
Percent occupied: 77%			Families to be relocated to Section 8:		423
Public Housing Units to be de	molished:	805	Families to be relocated to other Public Housing:		22
Units to be rehabilitated:		0			
			Families to reoccupy HOPE VI site:		25:
Public Housing units to be developed (projected)			New families in HOPE VI site:		30
Rental:					
Homeownership: 15			Projected Community and Economic Impact		
Leveraged affordable units (pr	rojected)			Be fore	After
Rental: 198			Residents receiving TANF:	156	20
Homeownership: 130			Residents w/o HS diploma/GED:	275	175
Leveraged market rate units (projected)			Daycare enrollment:	60	250
Rental: 16			Job training enrollment:	122	200
Homeownership:			Residents placed in jobs:	0	739
1 0			Section 3 contracts:	\$0	\$200,000
Projected Sources of Funds			Leverage Ratio		
			◆ FY93National HOPE VI dollar le	_	\$0.3
HOPE VI Revitalization Grants: \$30,867,337			◆ FY00Wash. DC HOPE VI dollar leverage:		\$3.40
Other Public Housing Funds: \$0			\$3.50		
Other HUD Funding: \$12,080,00			\$3.00		
Non-HUD Public/Private Funds:		\$94,623,373	\$2.50		
Total All Sources:		¢127.570.710	\$2.00		■FY 1993
Total All Sources: \$137,570,710 Estimated Deconcentration			\$1.50		□FY 2000
Estimated Deconcentration					
Average density of on-site	Average percentage	of very low	\$1.00		
development (units per acre):	income families (30% median		ψ0.30		
income or lower) in dev			\$0.00		
			Total \$'s Leveraged per HOPE VI	\$	
			Contact Information		
27.9			Mr. David Gilmore, Receiver		
■Before	99%	■Before HOPE VI	District of Columbia Hot		
HOPE VI			District of Columbia 1100	~	

☐ After HOPE VI

Percentage of Very Low Income Families

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